

Rarely available to the market

# Alconbury Weald - Huntingdonshire

2-bed apartment Available Feb 2025

- Monthly rent £921.91
- Fitted oven, hob, and extractor fan
- Ensuite
- Own balcony
- One allocated parking space
- Must have local connections to Huntingdonshire

Do you dream of owning your own home, but are struggling to save for a deposit? Rentplus may have the solution. Rentplus is aimed at people who aspire to Home Ownership. This particular property has just under a 7-year term before purchase, with the aim that you purchase it at the end of your tenancy. Rentplus will gift you 10% of the market value at the time of purchase to go towards your deposit. Your rent will be 20% cheaper than open market rents. No deposit is required when you move in, you will just need to pay one month's rent in advance.



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lot 134			1.1
iving/Kitchen/Dining	5.70m x 4.35m	18'8" x 14'3"	
laster Bedroom	4.14m x 3.50m	13'7" x 11'6"	
edroom 2	4.35m x 2.10m	14'3" x 9'10"	

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# What is Rentplus?

Rentplus is a national award-winning rent-to-buy scheme. It offers those who are working and who aspire to home ownership, the real prospect of achieving their goal of buying their own home, without the need for any initial deposit.

When they are ready to buy their home, Rentplus gifts tenants 10% of the sale price towards their deposit. And you'll be buying 100% of your home, unlike shared ownership.

#### How does Rentplus work?

Tenants are offered a reduced rent, set at 80% of the market rent value, for a minimum period of five years. This allows time to build a good credit rating, credit history and accumulate savings towards the eventual purchase of their home. Following this initial period, tenants have the option to buy 100% ownership of their property after a term of 5/10/15 or 20- years, as agreed upon assessment following application. It will also depend on what terms we have available at that time.

## Am I eligible?

Applicants must be working and/or in education or training with aspirations to buy their own home within a 5, 10, 15 or 20-year period. As agreed with the local authority, priority will be given to those who can demonstrate a local connection to the area.

An application form will need to be completed and a financial assessment will be carried out.

When you purchase your Rentplus home, you will buy 100% of your property and upon purchase, you will receive a gift of 10% (on the value of the property at that time) toward your deposit.

If you require any further information, please call 01908 738400, or email;

## applications@rentplushomes.co.uk

If you leave a message, you will need to include your telephone number and the best time to call you during working hours (9am to 4.30pm Monday to Friday).

You can find out more by watching our film <u>Turning Renters into Homeowners</u>